## Annualized Investment Performance

## Period Ending December 31, 2020

## Historical Returns

| Year | Returns |
| :--- | ---: |
|  |  |
| 2020 | $10.25 \%$ |
| 2019 | $16.58 \%$ |
| 2018 | $-4.46 \%$ |
| 2017 | $11.75 \%$ |
| 2016 | $5.60 \%$ |
| 2015 | $-1.75 \%$ |
| 2014 | $4.76 \%$ |
| 2013 | $10.16 \%$ |
| 2012 | $9.87 \%$ |
| 2011 | $-1.23 \%$ |
| 2010 | $9.88 \%$ |
| 2009 | $15.85 \%$ |
| 2008 | $-24.57 \%$ |
| 2007 | $6.98 \%$ |
| 2006 | $12.72 \%$ |
| 2005 | $7.87 \%$ |
| 2004 | $11.96 \%$ |
| 2003 | $27.24 \%$ |
| 2002 | $-12.94 \%$ |
| 2001 | $-6.51 \%$ |
| 2000 | $7.89 \%$ |
| 1999 | $20.69 \%$ |
| 1998 | $11.85 \%$ |

